

Markanda National College Shahabad Markanda

Ladwa Road Shahabad



Value Added Course

Session -2022-23

- Title : Fiscal Federalism in India**
- Code : CF22**
- Certification : Grading Pattern**
- Duration : 30 Hours**
- Mode of Assessment : Pen and Paper**
- Offered By : Department of Economics
Markanda National College Shahabad
Markanda**

Course Coordinator: Dr. Prachi

**Principal
Markanda National College
Shahabad Markanda (Haryana)**

Markanda National College Shahabad Markanda

Ladwa Road Shahabad

The final certificate of completion will be awarded in grade point system given below.

S. No	Percentage of Marks	Grade
1	85 % and above	A+
2	75% to 84%	A
3	65% to 74%	B
4	50% to 64 %	C
5	40% to 50 %	D
6	Below 40%	No Grade

CERTIFICATE COURSE

Fiscal federalism in India

Course Level	Certificate
Duration	30 Hrs.
Examination Type	Non Semester
Eligibility	Min 10+2 passed
Admission Process	Open to all

While fiscal federalism in India has a long history, its practice has grown increasingly opaque over the years. Serious attention is required to improve its principles and practices. The India of today, notably through its governance “matrix”, economic development, institution-building and multilateral relations, are vastly different from the India that drafted its constitution in 1950. India is going through a transition in its intergovernmental relations. Boundaries based on linguistic factors and administrative convenience are blurring, given changes brought on by innovation and migration. Socio-economic trends such as technological change, rising mobility and market integration will affect the future of fiscal federalism in India. This course is designed to study fiscal federalism in India and its effect on growth, stability, equity, and efficiency of an economy. Fiscal federalism broadly considers the vertical structure of the public sector, fiscal policy institutions and their interdependence.

First, one needs to determine at which level of government to assign different expenditure responsibilities. The conventional starting point is that local governments hold more detailed information on the preferences and local needs of their citizens than any higher level of government and that, and consequently, it is in their interest to provide many of the public goods and services to their citizens. In general, this suggests that the lowest possible level of government should provide public goods and services. This consideration is also implicit in the European Union subsidiarity principle and fiscal decentralisation in most sovereign countries. However, according to the conventional view, policies concerning macroeconomic stabilisation and redistribution should be left primarily for higher levels of government, such as the federal

MARKANDA NATIONAL COLLEGE, SHAHABAD MARKANDA

government, since they serve national interests. In addition, policies that induce significant spillover effects to other jurisdictions could justify assigning particular tasks to the central government.

Second, one needs to determine the strategy to finance a given level of public goods and services. The starting point is that the level of government that is responsible for the provision of a particular good or service should also be responsible for its funding and collecting the necessary revenue. In this case, it is more likely that the provider bears the full costs related to provision and, consequently, moral hazard is limited. As different types of tax instruments have heterogeneous characteristics, for example, due to differences in the mobility of their tax base, instruments should be allocated to the level that is most effective in raising the revenue. Thus, tax instruments should be assigned so that each government can realistically collect sufficient tax revenues. In practice, different levels of government are only rarely self-sufficient in terms of financing their legal responsibilities.

Third, and as a consequence of the previous two points, one needs to determine the appropriate instruments (and their degree) to equalise disparities in fiscal resources and fiscal needs, both over time and across jurisdictions. In most federal systems, there exist both vertical transfers, in which there are transfers from different levels of government to each other, and horizontal transfers, in which there are transfers across the same level of government. The differences between revenues and expenditures are called vertical and horizontal fiscal imbalances, or fiscal gaps. Borrowing and different types of transfers (including tax sharing, conditional and unconditional grants and transfers based on demographic factors) are alternative instruments used to stabilise the imbalances in revenues and government expenditures over time.

Fourth, and to the extent that the vertical design does not impose fiscal discipline to an adequate degree, one needs to adopt strategies to cap excessive spending and borrowing at each level of government. The logic is mainly to avoid fiscal free-riding and moral hazard: given the interconnected area and fiscal framework, governments may implement policies that have negative spillover effects on other jurisdictions and regions. Governments may also aim to benefit from transfers from other regions. In all federal countries, there exist some form of fiscal rules and governance concerning budget deficits and borrowing, but strategies differ.

Finally, it should be noted that in many respects, the allocation of responsibilities and instruments to different levels of governments is never clear-cut; there is always some degree of overlap. For example, many government responsibilities are either shared between the federal and state governments, or their actions are coordinated. In addition, harmonisation in tax bases and national standards imply that fiscal instruments are not always fully adjustable to regional preferences, even if the instruments were solely assigned to their use.

Here, this course will discuss the changing landscape of centre-state relations and the dynamic federal polity, particularly of India.

MARKANDA NATIONAL COLLEGE, SHAHABAD MARKANDA

Scheme of Examination

The weight age of the course is as below

Assessment 20 marks(10 marks for assignment)

End Term Examination 80 marks

To qualify a candidate shall be required to have an attendance of 75% and shall secure a minimum of 45% marks in each paper.

Unit 1:Fiscal Federalism

Unitary, federal and confederal systems of government

Unit 2 : Principles associated with Fiscal Federalism

Fiscal equivalency, Decentralisation theorem And Principle of subsidiarity

The changing dynamism of fiscal federalism

Unit 3 : Federalism in India

Federalism in India pre-independence

Federalism in India, post-independenc

Unit 4 : The role of the Finance Commission in India's federal architecture

Trends in fiscal transfers to the states over the years

Emerging challenges in India's fiscal federalism

RECEIPT SUMMARY FOR
ACCOUNTHEAD FISCAL FEDERALISM IN INDIA

ADMISSION NO	NAME	CLASS	AMOUNT
1222112002001	MEHAK	B.A. I (Girls)	250
1222112002036	PREETI	B.A. I (Girls)	250
1222112002040	SANJEEV	B.A. I (Boys)	250
1222112002047	PALAK	B.A. I (Girls)	250
1222112002055	SIMRANJEET	B.A. I (Girls)	250
1222112002172	SUBHAM	B.A. I (Boys)	250
1222112003008	SUNEHA	B. Com. I (Girls)	250
1222112003009	NEHA	B. Com. I (Girls)	250
1222112003012	NIKHIL	B. Com. I (Boys)	250
1222112003013	SIMRAN	B. Com. I (Girls)	250
1222112003017	PRABHLEEN	B. Com. I (Girls)	250
1222112003019	MANPREET	B. Com. I (Girls)	250
1222112003022	MEHAK	B. Com. I (Girls)	250
1222112003025	KESHAV	B. Com. I (Boys)	250
1222112003036	TANU	B. Com. I (Girls)	250
1222112003037	DEVANSHI	B. Com. I (Girls)	250
1222112003038	ANKITA DEVI	B. Com. I (Girls)	250
1222112003043	TANISH KUMAR	B. Com. I (Boys)	250
1222112003056	MUSKAN	B. Com. I (Girls)	250
1222112003059	AMANDEEP	B. Com. I (Boys)	250
1222112003063	TAMANNA	B. Com. I (Girls)	250
1222112003065	RAHUL	B. Com. I (Boys)	250
1222112003066	SAHIL KUMAR	B. Com. I (Boys)	250
1222112003068	NINAKSHI	B. Com. I (Girls)	250
1222112003071	KAMAL SAINI	B. Com. I (Boys)	250
1222112003072	VANSHI ALIAS	B. Com. I (Boys)	250
TOTAL AMOUNT			6500

Total No. of Records

26

Ahore

Seen
Ash Kumar

MARKANDA NATIONAL COLLEGE

Statetad Markanda - 136 135 (Kurukshetra)

File No.

Date

10.02.2025

NOTICE

The Department of Economics is conducting a Certificate Course in "Fiscal Federalism in India". Interested students from B.A./B.Sc/B.Com can enroll their names with Dr. Prachi Arora on or before 17th Feb.

01744-240152



MARKANDA NATIONAL COLLEGE

Shahabad Markanda - 136 135 (Kurukshetra)

Ref. No.

Date.....

10.02.2023

NOTICE

The Department of Economics is conducting a Certificate Course in "Fiscal Federalism in India". Interested students from B.A./B.Sc/B.Com can enroll their names with Dr. Prachi Arora on or before 17th Feb, 2023.


Dr. Prachi Arora
Incharge


Principal

01744-240152

MARKANDA NATIONAL COLLEGE

Shahabad Markanda - 136 135 (Kurukshetra)

Ref. No.

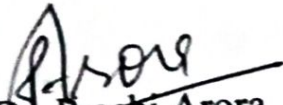
Date.....

16.02.2023

NOTICE

All the students of Fiscal Federalism in India certificate course are hereby informed that classes for the certificate course in Fiscal Federalism in India would be held from 20th Feb, 2023 as per following schedule:

Timings	Days	Venue
1:45 pm	Monday, Wednesday & Friday	Room No. 11


Dr. Prachi Arora
Incharge


Principal

**MARKANDA NATIONAL COLLEGE**

Shahabad Markanda - 136 135 (Kurukshetra)

Ref. No.

Date.....

11.05.2023

NOTICE

All the students of Fiscal Federalism in India certificate course are hereby informed that final exam for the certificate course in Fiscal Federalism in India would be held on 15th May, 2023 as per following schedule:

Timings	Day	Venue
10:00 am to 1:00 pm	Monday (15.05.2023)	Room No. 11

Principal

**MARKKANDA NATIONAL COLLEGE,
SHAHABAD MARKKANDA
RESULT SHEET OF STUDENTS OF FISCAL FEDERALISM IN INDIA
2022-23**

Sr. NO	College Roll No	Name	Father Name	Class	Marks Obtained	Max. Marks
1	1222112002001	MEHAK	JOG DHYAN SHARMA	B.A. I (Girls)	93	100
2	1222112002036	PREETI	JASBIR SINGH	B.A. I (Girls)	93	100
3	1222112002040	SANJEEV KUMAR	JASBIR SINGH	B.A. I (Boys)	88	100
4	1222112002047	PALAK	SUBHASH	B.A. I (Girls)	93	100
5	1222112002055	SIMRANJEET	SUKHDEV SINGH	B.A. I (Girls)	92	100
6	1222112002172	SUBHAM	LATE MEWA SINGH	B.A. I (Boys)	86	100
7	1222112003008	SUNEHA	BUTTA RAM	B. Com. I (Girls)	87	100
8	1222112003009	NEHA	BUTTA RAM	B. Com. I (Girls)	87	100
9	1222112003012	NIKHIL	SHAMSHER SINGH	B. Com. I (Boys)	90	100
10	1222112003013	SIMRAN	SATISH KUMAR	B. Com. I (Girls)	88	100
11	1222112003017	PRABHLEEN KAUR	AVTAR SINGH	B. Com. I (Girls)	85	100
12	1222112003019	MANPREET KAUR	NIRMAL	B. Com. I (Girls)	89	100
13	1222112003022	MEHAK SHARMA	HARKESH KUMAR SHARMA	B. Com. I (Girls)	87	100
14	1222112003025	KESHAV	GULSHAN KUMAR	B. Com. I (Boys)	88	100
15	1222112003036	TANU	SANDEEP KUMAR	B. Com. I (Girls)	91	100
16	1222112003037	DEVANSHI	GURJANT SINGH	B. Com. I (Girls)	93	100
17	1222112003038	ANKITA DEVI	MANGA RAM	B. Com. I (Girls)	91	100
18	1222112003043	TANISH KUMAR	JASVINDER SINGH	B. Com. I (Boys)	91	100
19	1222112003056	MUSKAN	ISHWAR DASS	B. Com. I (Girls)	86	100
20	1222112003059	AMANDEEP	YASHPAL	B. Com. I (Boys)	88	100
21	1222112003063	TAMANNA	PRITHVI RAU	B. Com. I (Girls)	93	100
22	1222112003065	RAHUL	RAKESH KUMAR	B. Com. I (Boys)	91	100
23	1222112003066	SAHIL KUMAR	NARINDER KUMAR	B. Com. I (Boys)	92	100
24	1222112003068	NINAKSHI	PARVEEN KUMAR	B. Com. I (Girls)	88	100
25	1222112003071	KAMAL SAINI	NIRMAL SINGH	B. Com. I (Boys)	91	100
26	1222112003072	VANSHI ALIAS VANSHIT	RAJINDER KUMAR	B. Com. I (Boys)	92	100

(Signature)
(Dr. Ashok Kumar)
Principal

(Signature)
(Dr. Prachi Arora)
Convener

Case: _____
Section: _____

DATES

ATTENDANCE

COLLEGE, SHAHABAD (M)
REGISTER

DATES

Session

Session

Serial No.	Roll No.	NAME	1	2	3	13	14	17	20	21	22
1	3056	Muskan	P	P	P	P	P	P	P	P	P
2	3059	Amrinderp	P	P	P	P	P	P	P	P	P
3	3063	Tamara	P	P	P	P	P	P	P	P	P
4	3065	Ashraf	P	P	P	P	P	P	P	P	P
5	3066	Sahil Kumar	P	P	P	P	P	P	P	P	P
6	3068	Ashraf	P	P	P	P	P	P	P	P	P
7	3071	Harsh Jaini	P	P	P	P	P	P	P	P	P
8	3072	Manshi Ali	P	P	P	P	P	P	P	P	P

Serial No.	Roll No.	NAME	3	5	13	14	15	16	17	18	20	21	22	Lectures Delivered	Lectures Attended	Test Marks	Assign. Marks	Attended Marks
1	3056	Muskan	P	P	P	P	P	P	P	P	P	P	P					
2	3059	Amrinderp	P	P	P	P	P	P	P	P	P	P	P					
3	3063	Tamara	P	P	P	P	P	P	P	P	P	P	P					
4	3065	Ashraf	P	P	P	P	P	P	P	P	P	P	P					
5	3066	Sahil Kumar	P	P	P	P	P	P	P	P	P	P	P					
6	3068	Ashraf	P	P	P	P	P	P	P	P	P	P	P					
7	3071	Harsh Jaini	P	P	P	P	P	P	P	P	P	P	P					
8	3072	Manshi Ali	P	P	P	P	P	P	P	P	P	P	P					

Test Marks
Assign. Marks
Attended Marks

REMARKS

Roll No.	4/25	4/26	4/27	4/28	4/29	5/15	5/16	5/17	5/18	5/19	5/20	5/22	5/23	5/24	5/25
2001	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
2036	P	P	P	P	A	P	P	P	P	P	P	P	P	P	A
2047	P	P	P	P	P	P	P	A	P	P	P	P	A	P	P
2040	P	P	P	P	P	P	P	A	P	P	P	A	P	P	P
2055	A	P	P	P	P	P	P	P	A	P	P	P	P	P	P
2172	P	P	P	A	P	P	P	P	P	P	P	P	P	P	P
3008	P	P	P	P	A	P	P	P	P	P	P	P	P	P	P
3009	P	P	P	P	P	A	P	P	P	P	P	P	P	P	P
3012	P	P	P	P	P	P	P	P	P	A	P	P	P	P	P
3013	P	P	A	P	P	P	P	A	P	P	P	P	P	P	P
3017	P	P	P	P	P	P	P	A	P	P	P	P	P	P	A
3019	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
3022	A	P	P	P	P	P	P	P	P	P	P	P	P	P	P
3025	P	P	P	P	P	P	P	P	P	P	P	P	A	P	P
3036	P	P	P	P	A	P	P	P	A	P	A	P	P	P	P
3037	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
3038	P	P	P	P	P	P	P	P	P	P	P	P	A	P	P
3043	P	P	P	P	P	P	P	P	A	P	P	P	P	P	P
3056	P	P	P	P	P	P	P	P	A	P	P	P	P	P	P
3059	P	A	P	P	P	P	A	P	P	P	P	P	P	P	P
3063	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
3065	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
3066	P	P	P	P	P	P	P	A	P	P	P	P	P	P	P
3068	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
3071	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P
3072	P	P	P	P	P	P	P	P	P	P	P	P	A	P	P



MARKANDA NATIONAL COLLEGE

SHAHABAD MARKANDA, DIST. KURUKSHETRA, HARYANA (INDIA)

(Affiliated to Kurukshetra University, Kurukshetra)

<https://mnscs.ac.in>

email: mncshahabad@yahoo.co.in

Ph: +91-01744-240152

Sr. No. 09

Dated: 08 / 08 / 2023

CERTIFICATE

This is to certify that Mr./Miss NIKHIL

S/D/O SHAMSHER SINGH

has completed the value Added Certificate course titled

FISAL FEDERALISM IN INDIA

conducted by DEPARTMENT OF ECONOMICS

from 20/2/23 to 30/6/23 for 30 hours.

He/She secured grade A⁺.

[Signature]
Course Coordinator

[Signature]
Principal Signature & Seal

Marks Percentage
Grade

85% above
A⁺

75-84%
A

65-74%
B

50-64%
C

40-50%
D



MARKANDA NATIONAL COLLEGE

SHAHABAD MARKANDA, DIST. KURUKSHETRA, HARYANA (INDIA)

(Affiliated to Kurukshetra University, Kurukshetra)

<https://mnscs.ac.in>

[email:mncshahabad@yahoo.co.in](mailto:mncshahabad@yahoo.co.in)

Ph: +91-01744-240152

Sr. No. 11

Dated: 08/08/2023

CERTIFICATE

This is to certify that Mr./Miss PRABHLEEN KAUR

S/D/O AVTAR SINGH

has completed the value Added Certificate course titled

FISCAL FEDERALISM IN INDIA

conducted by DEPARTMENT OF ECONOMICS

from 20/2/23 to 30/6/23 for 30 hours.

He/She secured grade A+.

[Signature]
Course Coordinator

[Signature]
Principal Signature & Seal

Marks Percentage
Grade

85% above
A+

75-84%
A

65-74%
B

50-64%
C

40-50%
D