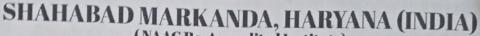


MARKANDA NATIONAL COLLEGE





(NAAC Re-Accredited Institute) (Affiliated to Kurukshetra University, Kurukshetra)

DEPARTMENT OF ECONOMICS

ORGANIZES

TWO-DAY INTERDISCIPLINARY ONLINE INTERNATIONAL CONFERENCE APPROVED BY DEPARTMENT OF HIGHER EDUCATION, **GOVERNMENT OF HARYANA**

CONTEMPORARY TRENDS AND CHALLENGES IN GLOBAL BUSINESS ENVIRONMENT **APRIL 8-9, 2022**

CALL FOR PAPERS/ABSTRACTS

MARKANDA NATIONAL COLLEGE SHAHABAD MARKANDA (HARYANA, INDIA)

INTERNATIONAL CONFERENCE ON CONTEMPORARY TRENDS
AND CHALLENGES IN GLOBAL BUSINESS ENVIRONMENT

APRIL 08-09, 2022 10:00 a.m. – 5:00 p.m

REGISTRATION DETAILS

2022

Category	Fee upto March 31, 2022	Fee from April 01, 2022
Foreign Delegates	• \$ 20	• \$ 25
• Indian Delegates	• INR 500	• INR 700
• Research Scholar/Student	• INR 300	• INR 300
Only Participation	• INR 300	• INR 300

- Account Holder Name: Markanda National College
- Account Number: 0422010100000291
- Bank & Branch: Punjab National Bank, Shahabad M N College Branch
- IFSC: PUNB0481100
- MICR Code: 136024103



GENERAL PROFILE OF COLLEGE

Markanda National College, Shahabad Markanda was established in 1971 by M.N. College Educational Society primarily to cater to the educational needs of this predominantly rural area. At that time, no college existed at Ladwa and even at Kurukshetra - the seat of Kurukshetra University, except University College, which could admit a limited numbers of students on its rolls. The establishment of this college proved to be a boon for this area. Ever since its inception, this college has not looked back and making significant strides, has developed into a multifaculty institution, imparting instructions in English at post-graduate level and in Arts, Science and Commerce Streams at under-graduate level. The college also runs successfully PG diploma in Yoga and two job oriented add-on courses (i) Retail Management and (ii) Information and computer technology and (iii) 5 Certificate courses. The college is coeductaional institution affiliated to Kurukshetra University, Kurukshetra. The college is proud of its imposing infrastructure and an environment conducive to learning. It has a spacious building surrounded by lush green lawns and a playground. The building consists of well-maintained class rooms, well equipped labs (Physics, Chemistry, Computer and Edusat), a spacious Library, a conference room, an auditorium with three green rooms, a Webinar Hall, a big canteen, new and modern girls' common room, Edusat theatre besides office complex and Principal's residence. Besides traditional subjects, faculty is available for teaching marketing as vocational subject.

INTERNATIONAL CONFERENCE ON ONTEMPORARY TRENDS AND CHALLENGES IN GLOBAL BUSINESS ENVIRONMENT

This international Conference on "Contemporary Trends and Challenges in Global Business Environment" is designed to be an incredible opportunity to interact with experts from across the various functional disciplines (Economics, Management, Commerce, Computer, Business Research) around the world and it will become an important destination that is rich in content, insights and innovations. This conference would address all the complexities that affect an economy and businesses and would suggest better ways of practicing business and management.

OBJECTIVES

- The primary goal of the conference is to promote research and development activities in Management,
 Economics & Social Science.
- Another goal is to promote scientific information interchange between researchers, developers, students
 and practitioners working in and around the world.

SUB-THEMES

- International Trade Issues and Challenges during pandemic
- Digital Business Models
- Sustainable Business Models
- · Environment and Ecological Economics
- Agriculture and Natural Resource Economics
- Micro Economics
- E-Business and e-governance marketing
- Digital Marketing
- Service Marketing
- Rural MarketingCorporate Social Responsibility
- · Training and Development
- Global HRM
- Consumer Shopping Behavior during the Pandemic COVID-19

- · Growth and Development Strategies
- Fiscal system and Policy
- · Monetary system and policy
- Income distribution
- Poverty
- Unemployment
- Inflation
- Investment
- · Consumption and Saving
- Human Capital
- Trade Policy
- FDI
- Energy and Environment

Research Paper Details:

- Research paper based on above sub-themes of the conference are invited.
- Selected Papers will be published in conference proceedings with ISBN. Paper processing fees will be charged separately and will be intimated through email.
- The abstract should not exceed 200 words including the title of the paper.
- Soft copy of the research paper/abstract should be sent by email to mincecoconference2022@gmail..com on or before March 31, 2022.

INTERNATIONAL CONFERENCE ON NTEMPORARY TRENDS AND CHALLENGES IN GLOBAL BUSINESS ENVIRONMENT

APRIL 08-09, 2022

10:00 a.m. - 5:00 p.m

National Advisory Committee

- Dr. Neera Verma, Kurukshetra University, Kurukshetra
- Dr. Ashok Chauhan, Kurukshetra University, Kurukshetra
- Dr. Supran Kumar Sharma, Shri Mata Vasihno Devi University, Jammu
- · Dr. Ganesh Saini, IIM Dehradun
- Dr. Meena Sharma, Panjab University, Chandigarh
- Dr. Sanjeev Bansal, Kurukshetra University, Kurukshetra
- Dr. Meenu Jain, DAV COllege, Yamunanagar
- Mr. Sumeet Raheja, Univesity of Delhi, Delhi
- Ms. Suman Kharbanda, University of Delhi, Delhi
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 - Co-Convener Dr. Jawahar Lal Ms. Bhavini Tejpal Dr. Ajay K. Arora
 - Organizing Secretary Sh. S. S. Kajal Sh. Harish Kumar
 - **Joint Secretary** Ms. Manju Gupta Dr. Amit Kumar

- Dr. Jaswinder Singh, Kurukshetra University, Kurukshetra
- · Dr. Suman Sidhu, Arya College, Ambala Cantt
- Ms. Sukhvinder Kaur, University of Delhi, Delhi
- · Dr. Jai Kishan Parashar, University of Delhi, Delhi
- Dr. Bhawna Sethi, MLN College, Yamunanagar
- · Dr. Manju Jain, Hindu Girls College, Yamunanagar
- Dr. Hemlata, Kurukshetra University, Kurukshetra
- Dr. Ranbir Singh, Govt. College, Indri, Karnal
- · Dr. Rajinder Singh, University of Delhi, Delhi
- Dr. Himani, D N Mahila Mahavidyalya, Kurukshetra
- Dr. Sarika Chaudhary, Dyal Singh College, Karnal
- Dr. Ritu Kang, RKSD College, Kaithal

Local Organising Committee

Dr. Sanjay Kumar

Dr. Bhupinder Tanwar

Ms. Kalpna

Dr. Chuhar Singh

Dr. Shalini Sharma

Sh. Suresh Kumar

Dr. Devrai Sharma

Dr. Sandeep Sheoran

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Sh. Siddhant

Ms. Jaswinder Kaur

Ms. Chahat

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Sh. Kapil Dev

Ms. Manpreet Kaur

Ms. Meenakshi

Ms. Sonia Sandhu

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Proceedings of Director General, Higher Education, Haryana Approved Two Day International Conference

Contemporary Trends and Challenges in **Global Business Environment**

Department of Economics April 8-9, 2022



MARKANDA NATIONAL COLLEGE Shahabad Markanda

(A Premier NAAC Re-Accredited Institute)



TOAC

Proceedings of

Department of Higher Education, Haryana Approved
Two Day International Conference on

CONTEMPORARY TRENDS AND CHALLENGES IN GLOBAL BUSINESS ENVIRONMENT

By: Department of Economics April 8-9, 2022



Markanda National College

Ladwa Road, HUDA 1, Shahabad Markanda, Kurukshetra, Haryana-136135 NAAC Re-Accredited Institute with Grade B

8-9 APRIL, 2022





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OBJECTIVE OF THE CONFERENCE

The primary goal of the conference was to promote research and development activities in Management, Economic & Social Science.

To promote scientific information interchange between researchers developers, students and practitioners working in and around the world.



MARKANDA NATIONAL COLLEGE SHAHABAD MARKANDA

NAAC RE-ACCREDITED INSTITUTE
AFFILIATED TO KURUKSHETRA (INDIA)

ONLINE INTERNATIONAL CONFERENCE ON CONTEMPORARY TRENDS AND CHALLENGES IN GLOBAL BUSINESS ENVIRONMENT (ICGBE-22)

April 8-9, 2022 Day-1: April 8, 2022

Google Mee	t link: https://meet.google.com/ajy-eqmv-gra
Martin plane in the last	Inaugural Session (10:00-12:00 AM)
Welcome	Dr. Ashok Kumar, Principal
Introduction and Importance of Conference	Dr. Prachi Arora, Convenor
Inauguration and Inaugural Address	Dr. R.K. Mittal, Honfble Vice-Chancellor, Chaudhary Bansi Lal University, Bhiwani
Keynote Address	Dr. Cornelia Victoria Anghel Drugarin, Professor, Babes-Bolyai University Chij-Napoca, Romania
Tecl	nnical Session : 1 (12:00 noon Ç2:00 pm)
IT -1 (Resource Person)	Dr. Yogesh Jayant Bhalerao School of Engineering, University of East Anglia, Norwich Research Park, Norwich, UK.
IT -2 (Resource Person)	Dr. S.P. Sharma, Chief Economist, PHD Chamber of Commerce & Industry, New Delhi
IT-3 (Resource Person)	Dr. Neera Verma, Former Chairperson Department of Economics, Kurukshetra University, Kurukshetra
Tec	hnical Session : II (2:00 pm Ç3:30 pm)
IT-4 (Resource Person)	Dr. Nadiia Petrivna Reznik, Professor & Head Management of the National University, Ukraine
IT-5 (Resource Person)	Ms. Suman Kharbanda, Associate Professor Shivaji College, University of Delhi, Delhi
Participants Oral P	resentation (3:30 pm-5:00 pm) (Four parallel sessions)
Chairperson: Dr. Neelam Dhanda, Deptt. of Commerce, Kurukshetra	Professor,



MARKANDA NATIONAL COLLEGE SHAHABAD MARKANDA

NAAC RE-ACCREDITED INSTITUTE
AFFILIATED TO KURUKSHETRA UNIVERSITY, KURUKSHETRA (INDIA)

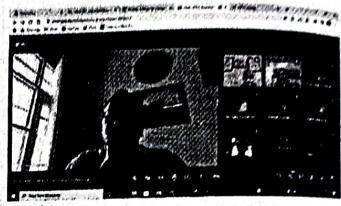
Day-2: April 9, 2022

Google Meet	link: https://mcet.google.com/ajy-eqmv-gra
Techn	nical Session : III (10:30 am Ç12:00 noon)
iT -6 (Resource Person)	Dr. Amanjot Singh, Assistant Professor Uejqqn"qh"Ocpcigogpv."Geqpqokeu"cpf"Ocvjgocvkeu."Mkpiíu" University College at the University of Western Ontario, Canada.
IT -7 (Resource Person)	Dr. Bhumphat Gilitwala, Royal Decorated Academic, Assumption University, Bangkok, Thailand
IT -8 (Resource Person)	Muralidhar Rao NV, Professor & Chief CPU Birla Institute of Technology and Science, Pilani
Techr	nical Session : IV (12:00 noon Ç1:30 pm)
IT -9 (Resource Person)	Dr. Sanjeev Bansal, Professor, Deptt. of Economics, Kurukshetra University, Kurukshetra
IT -10 (Resource Person)	Dr. Vikas Chaudhary, Professor, NIT, Kurukshetra
Participa	ants Oral Presentation (1:30 pm Ç3:00 pm)
Chairperson: Dr. Archna Chaudhr Deptt. of Economics, Kurukshetra l	y, University, Kurukshetra
Vale	edictory Address (3:00 pm Ç4:30 pm)
Valedictory Address (Chief Guest)	Dr. Shivali M Chouhan, Director Expenditure, Ministry of Finance, Government of India, New Delhi
Guest of Honor	Prof. Manjula Chaudhary, Dean Academic Affairs, Kurukshetra University, Kurukshetra
Feedback	
Rapporteur General Report	
Vote of Thanks	

REPORT OF THE SEMINAR

Most respected dignitaries on the dais, professional colleagues and other stakeholders, it gives me immense pleasure to deliver report of the two-day Online International Conference approved by the Department of Higher Education, Government of Haryana (India) on the topic "Contemporary Trends and Challenges in Global Business Environment" being organized by the Department of Economics under the aegis of Internal Quality Assurance Cell, Markanda National College, Shahabad Markanda.

The inaugural session of the conference was graced by Prof. R.K. Mittal, Hon'ble Vice Chancellor of Chaudhary Bansi Lal University, Bhiwani (HR) as Chief Guest, and Prof. Cornelia Victoria Anghel from the University of Romania as Keynote Speaker. Dr. Ashok Kumar, Principal M N College presided the session. Dr. Prachi Arora, Convenor of the Conference welcomed the delegates and guests. The session commenced



with the lighting of lamp ceremony and Maa Saraswati Vandana. Dr. Prachi Arora appraised the gathering with the objectives of the conference and elucidated the global business environment and how corona and geo-political scenario of Russia and European countries is putting an impact on the global economy and its direct and indirect effects on the Indian Economy. Dr. Ashok

Knmar, Patron and Principal, welcomed the guests and introduced about the college and education system in present scenario. Prof. R.K. Mittal, Chief Guest, covered developmental economics in terms of technology, migration of people from one country to other how and why we need to take immediate action for the world after COVID. The Global warming, climate change has increased the environmental



interaction due to commercialization. He discussed about the consumption process after COVID also. He elaborated on environmental degradation due to economic development and technology adaptation in the present world. Dr. Cornelia Victoria Anghel Drugarin from Romania, Keynote Speaker, discussed the development of telecommunication and computer technology in raising the smart cities across the world. She discussed about the integrated system architecture and the role of software technologies in public administration and social community. She illustrated the example of Romania and discussed modern collaborative solutions.

The First technical session was coordinated by Dr. Ajay Kumar Arora, Co-Convenor. He introduced resource person, Prof. Yogesh Jayant Bhalerao, Course-Director, School of Engineering, University of East Anglia, Norwich, United Kingdom. He discussed about Nurturing

ty. He precisely discussed the innovation, types of innovation, innovation through ology, invention, and creativity in terms of new thoughts, ideas and guiding principles in a century skills.

Or. S.P. Sharma, Chief Economist, PHD Chamber of Commerce & Industry, New Delhi, delivered the invited talk in which he discussed about the slowdown in Indian Economy. He also elaborated on the world economy and trajectory of Indian economy after Lehman crisis and later discussed about impact of CORONA on world economy and Indian economy in terms of economic parameters of GDP, employment and reforms



for MSME's, agriculture, health, IT and infrastructure sectors etc.

Dr. Neera Verma, Adjunct Professor, Gurugram University, Gurugram delivered her invited talk on the topic Emerging Trends in Global Business Post COVID19'. She discussed about business in terms of company profit social implications, globalization, and impactof pandemic on shareholders and stake holders. She emphasized on the competitive world and shift of locus from developed to developing countries. She laid emphasis on efficient human resource in terms of skills and pool of talents and companies should focus on for better resources and supply chain post COVID-19 business paradigm.

The Technical Session II was conducted by Dr. Sandeep Sheoran. Dr. Nadia PetrivnaReznik, National University, Ukraine delivered the invited talk on the world scenario after Ukraine-Russia conflict. She made us aware of the scenario after the aggression and the devastation state of the economy of Ukraine and unemployment and migration of workforce. Ms. Suman



Kharbanda, Associate Professor, Shivaji College, University of Delhi delivered her invited talk on the topic 'Challenges and Dilemma of Sustainable Development'. She discussed about the impact of economic activities that are going to directly raise the carbon emission and the temperature of

the earth will spike exponentially and the world needs to curb it at the earliest. She also discussed about the role of war on the temperature gain and other emissions in the environment. The water table is depleting and the pollution is making it more polluted and unsafe for the coming generations. She illustrated the apathy of the Governments in missing the targets of sustainable



velopment. She also expounded solutions for a better and environmentally safe world.

Four parallel Oral Presentation sessions were conducted by Dr. Jawahar Lal, Dr. BhaviniTejpal, Ms. Kalpna, Sh. S.S. Kajal and Sh. Suresh Kumar.

More than 150 research papers got presented in these parallel sessions.

Day 2

Mrs. Bhavini Tejpal, Co-Convener of the conference started the Day 2 of the conference by presenting a brief report of Day 1. She introduced resource persons of day 2, Dr. Amanjot Singh, Assistant Professor, School of Management, Economics and Mathematics, King's University College at the University of Western Ontario, Canada and Dr. Bhumphat Gilitwala, Royal Decorated Academic, Thailand.

Dr. Amanjot Singh elaborated the basic knowledge about hedge funds and how to influence the corporate governance, business strategies and managerial decisions. As far as status of hedge funds in India is concerned the research on the topic is limited and it's impact on the Indian Economy needs further study. He also elaborated the relationship between Hedge fund activism and trade credit. He further focused on capital Structure and financial fragility.



In this session 2nd invited talk was delivered by Dr. Bhumphat Gilitwala. He talked on Data management in Global economics, Empirical methods, dynamic regression etc. He spoke on how Artificial Intelligence would transform business in modern world. In fact it has already started to impact the business world in a huge manner. All has changed the way business is going to happen. In Fact the word IT is going to decide the success or failure of any organization. DrBhumpat further reiterated that Artificial Intelligence is engaging humans and not replacing them. It aids in

planning and problem solving giving a boost to the managerial decision making in a greater way.

Mrs. Bhavini Tejpal delivered the vote of thanks to all the Resource Persons.

Prof. Surender Singh Kajal, Organizing Secretary, started the Technical session IV of day 2 in this International conference. He



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ed Dr. Vikas Chaudhary, Professor, NIT, Kurukshetra.

Chaudhary, explained about the role of economics in Aatam Nirbhara Bharat. He focused on acceptance of different strategies related to Self Dependent India. He talked about the role of disruptive technology in global business in detail. He further elaborated the various global challenges and importance of finding opportunities out of the adverse environmental factors. The Government policies are ever changing that offers threats and opportunities at macro level. A

company that proactively faces the threats and is able to convert the adversities into opportunities by vouching on its strengths is the one who is a leader in modern business environment.

Sh. Surender Singh Kajal delivered the vote of thanks to all the Resource Persons.

Dr. Amit Kumar and Dr. Ajay Kumar Arora, Organizing Secretaries, started the paper presentation session in Technical session 4 of day 2.



The 4th Technical session involved oral research presentation conducted in two parallel platforms. More than 70 paper presentations were delivered by research scholars, delegates and faculty of different institutions.

The Valedictory session was conducted by Dr. Prachi Arora, Convener of this conference and she introduced the Chief guest Dr. Shivali M Chouhan, Director, Expenditure Ministry of Finance Government of India, New Delhi and Dr. Manjula Chaudhary, Dean of Academic Affair, Kurukshetra University, Kurukshetra among the delegates.



Dr. Shivali M Chouhan shared her valuable,

informative and inspiring speech on the theme of the topic. She discussed about Innovation and research in the field of Global business environment and encouraged delegates to make this conference beneficial to other stakeholders of the society.

Dr. Manjula Chaudhary delineated her wise views on the subject and poured insight into the subject of the conference by contributing some constructive knowledgeable points.

In this conference more than 250 participants joined via online mode from various institutes of India and Abroad and more than 170 Research papers were presented by the delegates who expressed diverse and constructive opinions on the subject of discussion.

Thank you all for your constructive efforts and constant support!

Participants List

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Conference On

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Government P.G. College for women,Sector -14 .Panchkula
D.A.V. College, Pundri (Kaithal)
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CT university, Ludhiana
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Smt Anina Asaf Ali Gold P.G. College Kalka	SARAIGHAT COLLEGE	Guru Nanak Girls College, Yamunanagar	Bmu rohtak	Department of Economics NUN	N. W.	Mukand Lal National College Yamuna Nagar		MVN University, Haryana	Kuruksneua		Arya girls college ambala cantt	KURUKSNELIA UTIIVELSILY KURUKSIKELIA	KUK		Government College, Chhachhrauli(Yamuna Nagar)	Kurukshetra University	Add dysticus Chircins ()	Kurukshetra I Iniversity Kurukshetra	Maharaja Agrasen Mahavidyalaya, Jagadiii	D.A.V. COLLEGE PEHOWA	Chowdhury Enterprises Pvt Ltd	Dayanand Mahila Mahavidyalaya, kurukshera, Haryana	GCW Madlauda Panipat	C. R. Kisan College, Jind	CT university	Smt. Aruna Asaf Ali Govt. PG College Kalka	Kanya Mahavidyalaya kharkhoda, Sonipat	Kanya Mahavidyalaya kharkhoda	Mukand Lai National College
Contemprary trends and challenges in global business	NOT APPLICABLE	Covid 10 Pandemic and FDI in India - Trends & Impact	herbal medicine in novel drug designing	Molecular docking simulation, pramakinetics prediction of	Ecological and Environmental Economics: Faradigm and	Empirical Investigation	Inter-District Emergency Healthcare Services in Haryana: An	behaviour : guiding framework from Literature	Enablers and Barriers of green intention and purchase	Unemployment issues and challerges in India during COVID nandemic	Consumer shopping behaviour during the pandemic COVID-19		The Use of English Language in Corporate Communication	COMMINICATION	The Impact of Energy On Environment	Implementation	A Study of Tax Revenue and GDP Pre and Post GST	Implementation	A Study of Tax Revenue and GDP Pre and Post GST	Challenges and Opportunities in the with the E Education.	International Flags Society St.	Human Capital Management: practices and their impact	Unemployment Issues and Challenges in India during pandemic	Subtail issue Consultation	Sustainable Development: Goals and Challenges	Emerging University standards in private hospitals of punjab	businesses businesses the Indian Economy	The importance of a digital marketing strategy to small	Agriculture & Natural Resources

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