



7
TIL 2022

MEMORANDUM OF UNDERSTANDING

BETWEEN

**MARKANDA NATIONAL COLLEGE, SHAHABAD MARKANDA
DISTT. KURUKSHETRA**

AND

**SWADISTH ACHAR FACTORY, SHAHABAD MARKANDA
DISTT. KURUKSHETRA**

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this 19 Sept 2022, by and between

Markanda National College represented herein by its **Principal, Dr. Ashok Kumar**, address **Ladwa Road, Shahabad Markanda, Distt. Kurukshetra 136135, Haryana** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

AND

Swadisth Achar Factory represented herein by its **Managing Director, Mr. Vivek Arora**, address **Shahabad Markanda, Distt. Kurukshetra 136135, Haryana** (hereinafter referred to as "**Second Party**", which expression unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as '**Parties**' and individually as '**Party**') as

PURPOSE OF MOU

In particular, this MOU is intended to

1. Enhance entrepreneurial mindsets among the students
2. Organize various workshops on Entrepreneurship Development
3. Conduct practical trainings on Entrepreneurship Development
4. Generate self-employment opportunities
5. Assist the students in establishing various start-ups
6. Arrange the placement of trained students

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SETFORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

Clause 1 CO-OPERATION

- 1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.
- 1.2 The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/ training systems, keeping in mind the needs of the First Party.

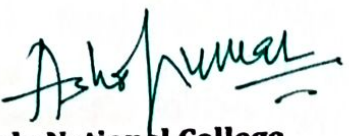
Clause 2 SCOPE OF THE MOU

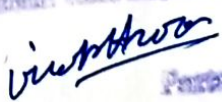
- 2.1 Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge.
- 2.2 The Second Party will give valuable inputs to the First Party in teaching/ training methodology so that the students fit into the industrial scenario meaningfully.
- 2.3 The interaction between Industry and Community College Centre will give an insight into the latest developments/requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its facilities and also involve in internship/training programs for the First Party. The internship/training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs/ Workshops/ Industrial Sites for the hands-on training of the learners enrolled with the First Party.

- 2.4 The Second Party will train the students of the First Party in order to bridge the gap in skills and make them ready for industry.
- 2.5 The Second Party will extend the necessary support to deliver guest lecturers to the students of the First Party on the trends and in house requirements.
- 2.6 The Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs.
- 2.7 The financial liability on account of any expenses from TA/DA and remuneration and contingency etc will be met out by the respective party from their own resources.
- 2.8 Each party agrees that it shall not, at any time, during or after executing the activities of this MOU, disclose any information in relation to these activities or the affairs of mentorship program without the express consent of both parties. Any sensitive topics that are discussed will be held in the highest confidence.


Clause 3 VALIDITY


- 3.1 The validity of the agreement is one year from the date of agreement.
- 3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.
- 3.3 Any dispute arising with regard to any aspect of this MOU shall be settled through mutual consultations and agreements by the parties to the MOU.

AGREED: 
For Markanda National College
 Principal
 Markanda National College
 Shahabad Markanda (Haryana)
 Authorized Signatory
 Principal
 Markanda National College
 Ladwa Road, Shahabad Markanda
 Dist. Kurukshetra


For Swadisth Achar Factory
 Authorized Signatory
 Managing Director
 Swadisth Achar Factory
 Ladwa Road, Shahabad Markanda
 Dist. Kurukshetra

Witnesses

Signature: 
 Name/ Designation: *Darwin Tejpal*
 Date:
 Address: *MN College Shahabad*

Signature: 
 Name/ Designation: *S. S. Kajal Asso. Prof.*
 Date:
 Address: *M. N. College, Shahabad (H)*