

Ref. No. MNC/23/480

# MEMORANDUM OF UNDERSTANDING BETWEEN

# MARKANDA NATIONAL COLLEGE, SHAHABAD MARKANDA DISTT. KURUKSHETRA

#### AND

# PROFESSOR VIR SEN VINAY MALHOTRA (VVM) TRUST DISTT. AMBALA

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on 27<sup>th</sup> day of April, 2023 by and between Markanda National College, the First Party and represented herein by its Principal, Dr. Ashok Kumar, address Ladwa Road, Shahabad Markanda, Distt. Kurukshetra 136135, Haryana (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors—in-office, administrators and assigns).

#### AND

Professor Vir Sen Vinay Malhotra (VVM) Trust, a registered forum for performing research, educational and other charitable activities, having its registered office at 1-2A, The Spring, Ajit Nagar, Mahesh Nagar, Ambala Cantt (Haryana) — 133001, through its Founder and President, Professor Vinay Kumar Malhotra (hereinafter referred to as "Second Party", which expression, unless excluded by or repugnant to the subject or context shall include his/her successors – in-office, administrators and assignees).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as



# **OBJECTIVES OF MOU:**

The primary objective of this MOU between parties is to collaborate and to enhance the overall quality of research and education by promoting, sponsoring, sharing and organizing best academic activities for students and faculty members. The main objectives are as follows:

- Promotion of Research Culture: Both the parties will collaboratively promote research activities by conducting joint seminars, conferences, discussion panels, lecture series, academic meetings etc.
- Joint Research Projects: Both the parties will jointly undertake research projects in the area of mutual interests.
- Joint collaboration in publications.
- To share knowledge, information and resources to enrich faculty and students experience.
- To provide opportunities for research collaboration and faculty development.
- To share and organize mutually beneficial training programmes for faculty and students.
- To organize and participate in academic and extra-curricular activities.
- To share and organize activities on skill development and placement of students.
- Any other activity with mutual agreement.

## **DURATION OF MOU**

This MOU shall be effective on the date first written above and shall continue for a period of three years, unless earlier terminated or extended by mutual written agreement of the Parties.

## **INTELLECTUAL PROPERTY**

Any intellectual property developed by the Parties in connection with this MOU shall be owned by the Party that developed it, subject to any rights or licenses granted to the other Party under this MOU.

### CONFIDENTIALITY

Each party agrees that it shall not, at any time, during or after executing the activities of this MOU, disclose any information in relation to these activities without the express consent of both parties. Any sensitive topics that are discussed will be held in the highest confidence.

### **ARBITRATION**

Any dispute arising with regard to any aspect of this MOU shall be settled through mutual consultations and agreements by the parties to the MOU.

## ENTIRETY OF UNDERSTANDING

This MOU sets forth the entire understanding of the Parties with respect to the subject matter hereof and supersedes all prior negotiations, understandings, and agreements between the Parties, whether written or oral.

## AMENDMENTS ON MOU

Any clause or article of MOU may be modified or amended by mutual agreement of both parties. Any change and amendment to this MOU must be in writing or signed by authorized representatives of both parties.

**Commitments of First and Second Party** 

We have read the above and undertake that we will conduct our participation in this MOU in accordance with the principles and description provided above.

-Azhanumer 27.4,23 (Signature) Principal

Markanda National College

Shahabad Markanda

Distt. Kurukshetra

President

Professor Vir Sen Vinay Malhotra Trust

Ambala Cantt

Distt. Ambala

Witnesses

(Signature)

Name/Designation: Dr. Ajey K. Azera Librarian Date: 27.4,23

Address: M.N. College Shahebad Markanda

(Signature) AK DHAMIJA

Name/ Designation: Asso Prof in

chemishy, MN college

27-04-2023 Date:

Address: 245/5, moh-Khaltar wars-Shahabad (M) MB 9813494249