



**MEMORANDUM OF UNDERSTANDING
BETWEEN
MARKANDA NATIONAL COLLEGE, SHAHABAD MARKANDA,
DISTT. KURUKSHETRA (HARYANA)
AND
A.N.R LIGHTING PVT. LTD., VISHWAS COMPLEX,
KISHANGARH ROAD, SHAHABAD MARKANDA,
DISTT. KURUKSHETRA(HARYANA)**

This Memorandum of Understanding (hereinafter referred to as "MOU") is made on this 17th day of September, 2022 between Markanda National College, Shahabad Markanda, Haryana (hereinafter referred to as "College") and A.N.R Lighting Pvt. Ltd., Vishwas Complex, Kishangarh Road, Shahabad Markanda, Haryana (hereinafter referred to as "Company").

WHEREAS, the College is a prestigious educational institution and has a good reputation in the field of education;

AND WHEREAS, the Company is a reputed manufacturer of lighting products and has a desire to engage with the College for mutually beneficial purposes;

NOW THEREFORE, the College and the Company hereby agree as follows:

OBJECTIVE: The objective of this MOU is to establish a mutually beneficial relationship between the College and the Company.

- 1. COLLABORATION:** The College and the Company agree to collaborate on various initiatives that are of mutual interest, including but not limited to, conducting joint research projects, organizing seminars, workshops and training programs, providing internships and employment opportunities to students of the College, and providing support to the College for its academic and research activities.

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2. **RESPONSIBILITIES:** The College shall be responsible for providing necessary infrastructure and support for the initiatives mentioned in point 1. The Company shall be responsible for providing technical and other support as per the mutually agreed terms and conditions.
 3. **INTELLECTUAL PROPERTY RIGHTS:** Any intellectual property that arises from the joint initiatives mentioned in point 1 shall be jointly owned by the College and the Company, unless otherwise agreed in writing.
 4. **CONFIDENTIALITY:** The College and the Company agree to maintain the confidentiality of any confidential information that is exchanged between them as part of this MOU.
 5. **DURATION:** This MOU shall be valid for a period of three years from the date of signing and may be extended by mutual agreement in writing.
 6. **TERMINATION:** Either party may terminate this MOU by giving written notice to the other party at least 30 days prior to the intended termination date.
 7. **AMENDMENT:** This MOU may be amended by mutual agreement in writing.
 8. **GOVERNING LAW:** This MOU shall be governed by and construed in accordance with the laws of India.
 9. **DISPUTE RESOLUTION:** Any dispute arising out of or in connection with this MOU shall be resolved amicably by mutual consultation and negotiation.

IN WITNESS WHEREOF, the authorized representatives of the College and the Company have executed this MOU as of the date first above written.

For Markanda National College

Ashokumar

Name: Dr. ASHOK KUMAR

Designation: Principal

For A.N.R Lighting Pvt. Ltd.

Name: Arjun

Designation: Director

WITNESSES

Ajay

Name: Dr. Ajay Kumar Arora

Designation: Librarian

Divya

Name: DR. DIVYA

Designation: Assistant Professor of English